

ChinMetal
News & Research

Daily Express

DATE: December 2, 2020 Wednesday

Ferrosilicon Market

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News / Price / Analysis / Statistics / Research / Trade / Consulting

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Coming Events



2020 中国铁合金
China **Ferro-Alloys** Industry Annual Conference
暨2021年锰铬镍矿石和铁合金市场展望
Market Outlook Of Manganese, Chrome, Nickel Ore & Ferroalloys

行业年会

2020年12月22日-23日 北京 Dec.22-23, 2020, Beijing China

主办单位 (Hosts)  中国铁合金网
Ferro-Alloys.com

协办单位 (Co-Organizers) 中矿国际供应链(天津)有限公司

支持单位 (Supporters) 中国铁合金工业协会 国际冶金资源工业协会



CHINESE CHROMIUM INDUSTRY MARKET WEBINAR

 中国铁合金网
Ferro-Alloys.com

Virtual Event Focus on the topics of

- How about the Chinese chrome market in coming year
- How about China stainless steel Industrial performance
- How to guarantee the safe supply chain of Chrome ore in case the pandemic influenced
- How to face the influence if SA impose export tax on chrome ore in the near future.

Date : Dec 10, 2020
Time : 15:30-17:00, 10 Dec 2020 (Thursday, Beijing Time)
Speaker Language : English
More Register Online Information Click
<http://events.ferro-alloys.com>



Scan to register online



CHINESE MANGANESE INDUSTRY MARKET WEBINAR

 中国铁合金网
Ferro-Alloys.com

Virtual Event Focus on the topics of

- How about the Chinese Manganese Alloy Market in Coming Year
- How about the Manganese Ore Market
- How about China Steel Industrial Performance
- How to Guarantee the Safe Supply Chain of Manganese ore in case the Pandemic Influenced

Date : Dec 03, 2020
Time : 15:00-17:00, 03 Dec 2020 (Thursday, Beijing Time)
Speaker Language : English
More Register Online Information Click
<http://events.ferro-alloys.com>



Scan to register online

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Ferrosilicon Spot Price

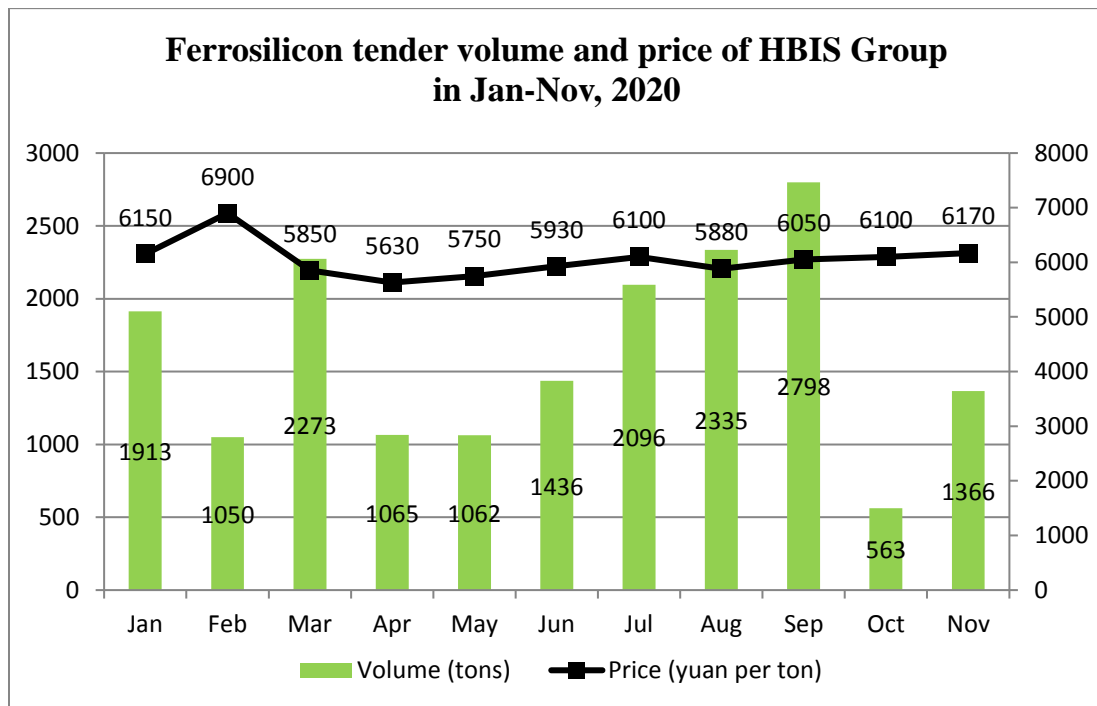
Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	6050-6150	↑
	Gansu	6050-6150	↑
	Ningxia	6000-6100	↑
	Qinghai	6000-6100	↑
	Shaanxi	5950-6050	↑
Si72#	Inner Mongolia	5900-6000	↑
	Gansu	5900-6000	↑
	Ningxia	5850-5950	↑
	Qinghai	5850-5950	↑
	Shaanxi	5800-5900	↑

Bidding Information – December, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	A local steel mill in East China	6330	/	2400
Ferrosilicon 72#	Hengyang Valin Steel Tube	6540	+170	400 tons for the first half of December

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Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di

Sell>> Inner Mongolia Sanwei company Mr. Zhang

Sell>> Ningxia Juhe Silicon Company Mr. Chen

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang

Sell>> Zhongwei Dayou Metallurgy company Mr. He

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75# , size10-50、10-80、50-10mm , Ms. Xiao

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon65#70#72#75# , low Al0.02.Zhang Yue

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma

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Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, Mr. Liu

Sell>> Qinghai Wutong Industry Mr. Lee

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd , Mr. Chen

Sell>> Qinghai Fuxin Silicon Mr. Gan

Sell>> Gansu Honest special ferrosilicon Mr. Dai

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr.Zhang

Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$ $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size under 0-3mm, size(10-50mm , 3-10mm)Si 72#powder(0-3mm),Mr. Shi

Please email to kangmingfei@ferro-alloys.com if you are interested in any information.

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li

Buy>> Boyu Metal Corporation, Ms. Tong

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen

Please email to kangmingfei@ferro-alloys.com if you are interested in any information.

Market Insight

● China's HRC price climbs to 25-month high

Prices of hot-rolled coil (HRC) in China's spot market continued tracking upward for the sixth week over November 23-27, even though prices of rebar prices displayed some signs of

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weakness amid softening in demand in winter, a company noted. HRC demand from downstream users has stayed steady whilst the low levels of stocks have ensured prices remain propped up.

China's price of Q235 4.75mm HRC rose further by Yuan 33/tonne (\$5/t) on week to Yuan 4,138/t including the 13% VAT as of November 27, or a new high since November 6 2018, data showed.

"The plummet in futures prices in the early part of last week weighed on market sentiment and caused traders' offering prices to decline slightly, but the limited availability of hot coil in the spot market - as well as strong support from raw materials prices - prevented HRC from declining," a Shanghai-based market source said, adding that HRC futures prices rebounded soon and that room for physical prices to rise still exists.

The most traded HRC contract on the Shanghai Futures Exchange for January 2021 closed at Yuan 4,151/t on November 27 when daytime trading session ended, gaining Yuan 75/t from the settlement price on November 20.

Besides, demand for coils has yet to show any signs of weakening. Thus, as of November 26, the stocks held by traders in China's 33 cities checked by Mysteel declined further for the seventh week by another 111,300 tonnes on week to 2.3 million tonnes, according to a survey.

● **Iranian steel market participants suggest a revision in pricing mechanism at IME**

On government's intervention in setting up the steel prices, the head of Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIM), Mr. Masoud Khansari, wrote a letter to Mr. Mohammad Nahavandian (Vice President, Economic Affairs) asking for setting up a committee, comprising of TCCIM and Iranian Steel Producers Association (ISPA) to revise steel pricing guidelines.

The key highlights of the letter are-

As per recently announced regulations, steelmakers are obliged to sell their products at the IME 25% below world market prices. It has created high volatility in the steel market and artificial demand due to lower IME prices.

While policy and decision-makers ostensibly take such measures to reduce the final offer of steel in the domestic market and support end consumers, in essence, such moves have had the opposite effect.

Khansari warned that the new pricing mechanism could pour IRR 800 trillion of easy money into the pockets of dealers and the army of middle-men.

He described the interventionist approach to the steel market as "a serious threat" to the production and export of the major commodities.

He also pointed to the new regulations on the steel billet exports could undermine contractual obligations of steel companies to foreign buyers.

"Steel billet accounts for 70% of steel export," he recalled. He further added that such an ill-advised policy is incompatible with the country's oft-mentioned trade policy that lays extra emphasis on non-oil exports and weans away from volatile international crude prices.

* For more ferroalloys market information, please click [here](#).

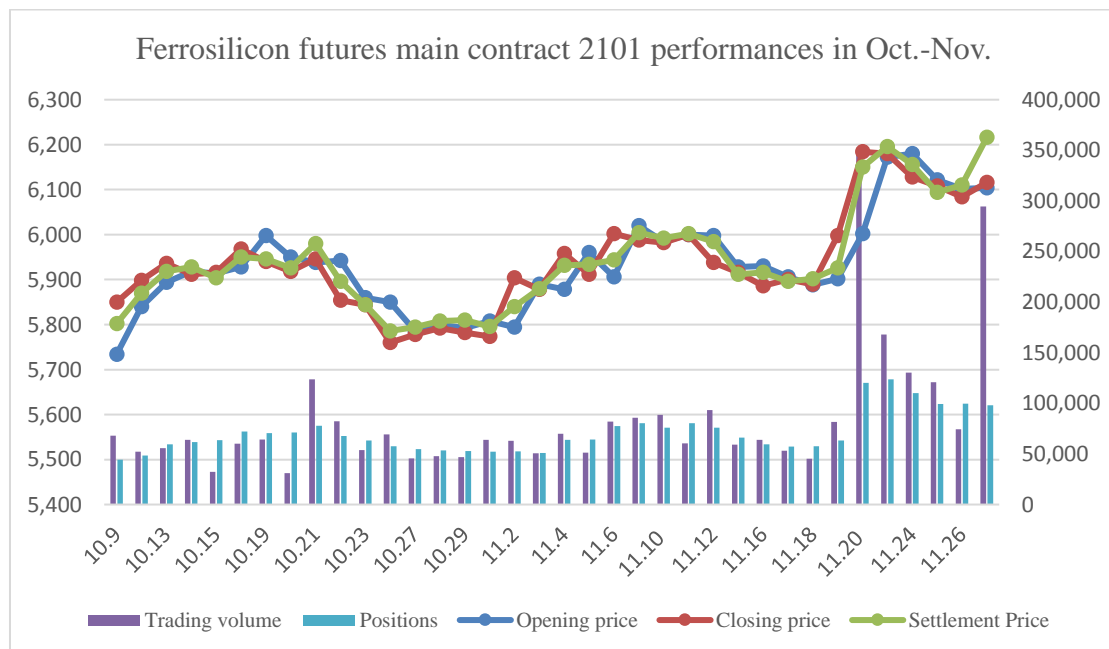
Futures Market

Ferrosilicon futures 2101 contract

1. Futures warehouse: The number of warehouse receipts was 5190 (25950 tons), and 2899 (14495 tons) were valid for the number of warehouse orders.
2. The 2101 ferrosilicon contract price on ZCE closed at 6196 yuan per ton on December 1.
3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2101 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Trading volume	Positions	Range	Settlement Price
12.1	6,144	6,262	6,126	6,196	137,442	96,230	0.45%	6,196



Currency Exchange Rate

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Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market:
RMB: USD 6.5611.

Exports & Imports

- **China October ferrosilicon (>55%) exports down 27.915% YoY**

According to data of China Customs, for the month of October, 2020, China exported 14237.968 tons of ferrosilicon (>55%), a decrease of 18.85% vs. last month and a decrease of 27.915% YoY. Among them, 4108.58 tons were exported to Japan, accounting for 28.86% and 3936 tons were exported to Korea, accounting for 27.64%

- **China ferrosilicon (>55%) exports down 27.628% YoY in Jan-Oct, 2020**

According to data of China Customs, for the first ten months of 2020, China exported 223557.643 tons of ferrosilicon (>55%), a decrease of 27.628 YoY. Among them, 56584.126 tons were exported to Korea, accounting for 25.3108 and 52332.687 tons were exported to Japan, accounting for 23.409%.

- **China ferrosilicon (≤55%) exports down 17.98% in October, 2020**

According to data of China Customs, in October, 2020, there were 1732.14 tons of ferrosilicon (≤55%) exported from China, a decrease of 32.88% vs. last month and a decrease of 17.98% YoY. Among them, 802.5 tons were exported to Korea, accounting for 46.33%, 264.64 tons were to Malaysia, accounting for 15.2782% and 263.5 were to Japan, accounting for 15.2124%.

- **China ferrosilicon (≤55%) exports down 40.434% YoY in Jan-Oct, 2020**

According to data of China Customs, from January to October, 2020, China exported a total of 15503.325 tons of ferrosilicon (≤55%), down 40.434% year on year. Among them, 6308 tons were exported to Korea, accounting for 40.688% and 3294.41 tons to Japan, accounting for 21.2497%.

- **September Japan ferrosilicon (>55%) imports up 125.55% over the previous month**

According to data of Trade Statistics of Japan, in September 2020, Japan imported 27693.078 tons of ferrosilicon (>55%), an increase of 125.55% over the previous month and a decrease of 21.27% compared with the same period last year. Among them, 4156.056 tons were imported from China, accounting for 15%.

From January to September 2020, Japan imported 250201.03 tons of ferrosilicon (>55%), a decrease of 25.26% compared with the same period last year. Among them, 54795.656 tons were imported from China, accounting for 21.9%.

- **Japan ferrosilicon (≤55%) imports down 63.82% YoY in September, 2020**

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According to data of Trade Statistics of Japan, in September 2020, Japan imported 455.31 tons of ferrosilicon (silicon content $\leq 55\%$), an increase of 4.52% over the previous month and a decrease of 63.82% compared with the same period last year, of which 349 tons were imported from China, accounting for 76.65%.

From January to September 2020, Japan imported 7878.909 tons of ferrosilicon (silicon content $\leq 55\%$), a decrease of 45.83% compared with the same period last year, of which 3680.386 tons were imported from China, accounting for 46.71%.

Crude Steel Production

● worldsteel: September 2020 crude steel production

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 156.4 million tonnes (Mt) in September 2020, a 2.9% increase compared to September 2019. Due to the ongoing difficulties presented by the COVID-19 pandemic, many of this month's figures are estimates that may be revised with next month's production update.

World crude steel production was 1,347.4 Mt in the first nine months of 2020, down by 3.2% compared to the same period in 2019. Asia produced 1,001.7 Mt of crude steel in the first nine months of 2020, an increase of 0.2% over the same period of 2019. The EU produced 99.4 Mt of crude steel in the first nine months of 2020, down by 17.9% compared to the same period in 2019. Crude steel production in the C.I.S. was 74.3 Mt in the first nine months of 2020, down 2.5% compared to the same period in 2019. North America's crude steel production in the first nine months of 2020 was 74.0 Mt, a decrease of 18.2% compared to the same period in 2019.

China produced 92.6 Mt of crude steel in September 2020, an increase of 10.9% compared to September 2019. India produced 8.5 Mt of crude steel in September 2020, down 2.9% on September 2019. Japan produced 6.5 Mt of crude steel in September 2020, down 19.3% on September 2019. South Korea's crude steel production for September 2020 was 5.8 Mt, up by 2.1% on September 2019.

Germany produced 3.0 Mt of crude steel in September 2020, down 9.7% on September 2019. Italy produced 1.8 Mt of crude steel in September 2020, down 18.7% on September 2019. France produced 1.0 Mt of crude steel in September 2020, down 20.1% on September 2019. Spain produced 0.9 Mt of crude steel in September 2020, down 20.7% on September 2019.

Production in the C.I.S. is estimated to be 8.2 Mt in September 2020, down 0.3% on September 2019. Ukraine produced 1.7 Mt of crude steel in September 2020, down 5.4% on September 2019.

The United States produced 5.7 Mt of crude steel in September 2020, a decrease of 18.5% compared to September 2019.

Turkey's crude steel production for September 2020 was 3.2 Mt, up by 18.0% on September 2019.

Brazil produced 2.6 Mt of crude steel in September 2020, up 7.5% on September 2019.

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